

Message Text

CONFIDENTIAL

PAGE 01 TOKYO 11157 120938Z

10

ACTION SS-25

INFO OCT-01 ISO-00 /026 W

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R 120910Z AUG 75

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 2407

INFO AMEMBASSY CAIRO

C O N F I D E N T I A L TOKYO 11157

EXDIS

E.O. 11652: GDS

TAGS: EAID, EG, JA

SUBJ: EMERGENCY AID FOR EGYPT

REF: STATE 189216

ON AUGUST 12 EMBOFF DISCUSSED WITH FONOFF REP (SEZAKI, DEPUTY DIRECTOR, FIRST ECONOMIC COOPERATION DIVISION) QUESTION OF EMERGENCY AID TO EGYPT. SEZAKI SAID ECONOMIC COOPERTION BUREAU DIRECTOR GENERAL KIKUCHI WOULD BE BRIEFED IN DETAIL BY VICE FONMIN YOSHINO NEXT DAY OR TWO RE SUMMIT CONVERSATIONS ABOUT AID TO EGYPT. IN MEANTIME, HE SAID, FONOFF HAS ALREADY INITIATED INFORMAL DISCUSSIONS WITH MINISTRY OF FINANCE, BASED ON INITIAL REPORT OF TALKS ALONG LINES CONTAINED REFTEL, WITH OBJECTIVE OF EXTENDING RELATIVELY HARD EXIM BANK LINE OF CREDIT TO EGYPT OVER AND ABOVE \$50 MILLION FROM OECF. EMBOFF MADE POINTS CONTAINED PARA 4 REFTEL, TO WHICH SEZAKI REPLIED THAT AVERAGE TERMS OF EVEN RELATIVELY HARD EXIM LOAN AND SOFT OECF LOAN MIGHT WELL MEET ODA REQUIREMENT OF 25 PERCENT GRANT ELEMENT. EMBOFF REITERATED USG HOPE THAT EXIM LOAN WOULD BE ON MOST LIBERAL POSSIBLE TERMS.

SHOESMITH

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Message Attributes

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